

EXHIBIT A

Blackstone Advisory Partners L.P.

May 12, 2010

Mr. Fred Festa
Chairman, President and Chief Executive Officer
W.R. Grace & Co.
7500 Grace Drive
Columbia, Maryland 21044

Monthly advisory fee for the period of January 1, 2010 through January 31, 2010: \$ 150,000.00

Out-of-pocket expenses processed for the period through January 31, 2010:⁽¹⁾

Airfare	\$ 30.00	
Ground Transportation	583.66	
Communications	13.34	
Meals	235.05	
Document Production	18.73	
Lodging	736.19	
Research	<u>16.80</u>	1,633.77
Less: Payment Received		<u>(121,633.77)</u>
Total Amount Due		<u>\$ 30,000.00</u>

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Account Receivable Dept. 16th Floor
Account # 066-287472

Invoice Number: 43584

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.

345 Park Avenue
New York, NY 10154
212 583-5000

W.R. Grace & Co.
Summary of Expenses

	GL Detail	Total
	Jan-10	Expenses
Airfare	\$ 30.00	30.00
Ground Transportation - Local Travel	20.88	20.88
Ground Transportation - Out of Town Travel	366.18	366.18
Ground Transportation - Railroad	196.60	196.60
Communications - Teleconferencing	13.34	13.34
Meals with Clients	68.24	68.24
Employee Meals	166.81	166.81
Document Production	18.73	18.73
Lodging	736.19	736.19
External Research - Online Database	16.80	16.80
Total Expenses	\$ 1,633.77	\$ 1,633.77

Airfare	\$ 30.00
Ground Transportation	583.66
Communications	13.34
Meals	235.05
Document Production	18.73
Lodging	736.19
Research	16.80
Total Expenses	\$ 1,633.77

W.R. Grace & Co.
Detail of Expenses Processed
Through January 31, 2010
Invoice No. 43584

Airfare

Bonanno (exchange fee for time change of flight to Washington, DC from Queens, NY on 12/16/09 - see Invoice No. 43460)	12/16/09	<u>30.00</u>	\$ 30.00
	Subtotal - Airfare		

Ground Transportation - Local Travel

Bonanno (weeknight taxi home from Blackstone after working late)	12/15/09	10.32	
Sperling (taxi to New York Penn Station from Blackstone)	12/16/09	<u>10.56</u>	
	Subtotal - Ground Transportation - Local Travel		20.88

Ground Transportation - Out of Town Travel

Bonanno (Hertz car rental for transportation while in Columbia, MD)	12/16/09 - 12/17/09	191.18	
O'Connell (taxi to hotel in Columbia, MD from BWI train station in Baltimore, MD)	12/15/09	60.00	
O'Connell (taxi to BWI train station in Baltimore, MD from client meeting in Columbia, MD)	12/16/09	60.00	
Sperling (taxi to hotel in Columbia, MD from BWI train station in Baltimore, MD)	12/15/09	<u>55.00</u>	
	Subtotal - Ground Transportation - Out of Town Travel		366.18

Ground Transportation - Railroad

Sperling (travel agency fee for booking of one-way train travel to Baltimore, MD from New York, NY on 12/15/09)	12/14/09	20.00	
Sperling (one-way train trip to Baltimore, MD from New York, NY)	12/15/09	<u>176.60</u>	
	Subtotal - Ground Transportation - Railroad		196.60

Communications - Teleconferencing

O'Connell	07/30/09	2.92	
O'Connell	11/24/09	<u>10.42</u>	
	Subtotal - Communications - Teleconferencing		13.34

Meals with Clients

O'Connell (1 working dinner meal with B. Dockman of W.R. Grace in Columbia, MD)	12/15/09	<u>68.24</u>	
	Subtotal - Meals with Clients		68.24

Employee Meals

Bonanno (1 working dinner meal while in Columbia, MD)	12/16/09	51.90	
Bonanno (1 working breakfast meal while in Columbia, MD)	12/17/09	4.46	
O'Connell (1 working lunch meal @ BWI train station in Baltimore, MD)	12/16/09	16.80	
Sperling (1 working dinner meal while in Columbia, MD)	12/16/09	51.90	
Sperling (1 working dinner meal while in Columbia, MD)	12/17/09	<u>41.75</u>	
	Subtotal - Employee Meals		166.81

Document Production

O'Connell (fee for photocopying of documents @/ hotel in Columbia, MD)	12/16/09	<u>18.73</u>	
	Subtotal - Document Production		18.73

Lodging

Bonanno (1 day hotel stay in Columbia, MD)	12/16/09 - 12/17/09	178.83	
O'Connell (1 day hotel stay in Columbia, MD)	12/15/09 - 12/16/09	199.70	
Sperling (2 day hotel stay in Columbia, MD)	12/15/09 - 12/16/09	<u>357.66</u>	
	Subtotal - Lodging		736.19

External Research - Online Database

de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	03/21/09	2.40	
de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	06/18/09	7.20	
de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	08/21/09	2.40	
de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	12/12/09	<u>4.80</u>	
	Subtotal - External Research - Online Database		16.80
	Total Expenses		<u>\$ 1,633.77</u>

BLACKSTONE ADVISORY PARTNERS L.P.

SUMMARY OF HOURS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Title	Hours				
Jamie O'Connell	Managing Director	36.8				
Matthew Bonnano	Associate	45.7				
Michael Sperling	Analyst	<table><tr><td>Total</td><td><u>97.7</u></td></tr><tr><td></td><td><u><u>180.2</u></u></td></tr></table>	Total	<u>97.7</u>		<u><u>180.2</u></u>
Total	<u>97.7</u>					
	<u><u>180.2</u></u>					

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	01/05/10	0.6	Business Analysis	Review financial analysis
Jamie O'Connell	01/05/10	0.2	Business Analysis	Review financial analysis of deferred payments
Jamie O'Connell	01/06/10	0.3	Business Analysis	Status update M. Bonanno and M. Sperling
Matthew Bonanno	01/06/10	0.3	Business Analysis	Status update J. O'Connell and M. Sperling
Matthew Bonanno	01/06/10	0.3	Business Analysis	Status update J. O'Connell and M. Bonanno
Michael Sperling	01/08/10	0.2	Business Analysis	Status update with M. Sperling
Matthew Bonanno	01/08/10	0.2	Business Analysis	Status update with M. Bonanno
Michael Sperling	01/08/10	0.2	Business Analysis	Financial model updates
Michael Sperling	01/08/10	4.3	Business Analysis	Financial model updates
Michael Sperling	01/11/10	2.2	Business Analysis	Financial model updates
Michael Sperling	01/12/10	4.2	Business Analysis	Financial model updates
Jamie O'Connell	01/14/10	0.4	Business Analysis	Financial analysis
Michael Sperling	01/15/10	3.1	Business Analysis	Financial model updates
Michael Sperling	01/19/10	6.3	Business Analysis	Financial model updates
Michael Sperling	01/20/10	4.7	Business Analysis	Financial model updates
Matthew Bonanno	01/21/10	8.3	Business Analysis	Attend management meetings in Columbia, MD
Michael Sperling	01/21/10	8.3	Business Analysis	Attend management meetings in Columbia, MD
Jamie O'Connell	01/25/10	0.4	Business Analysis	Review correspondence and financial analysis
Jamie O'Connell	01/25/10	0.1	Business Analysis	Review correspondence regarding committee information request
Michael Sperling	01/25/10	1.7	Business Analysis	Financial model updates
Michael Sperling	01/26/10	0.1	Business Analysis	Call w/ D. Grabow re: warrant pricing
Michael Sperling	01/27/10	2.2	Business Analysis	Financial model updates
		48.4		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/03/10	0.2	Claims Analysis Objection/Resolution	Review correspondence from management regarding pre-petition bank debt claims
Jamie O'Connell	01/03/10	0.2	Claims Analysis Objection/Resolution	Review correspondence from counsel regarding pre-petition bank debt claims
Jamie O'Connell	01/03/10	0.2	Claims Analysis Objection/Resolution	Correspondence to M. Bonanno regarding pre-petition bank debt claims
Matthew Bonanno	01/03/10	1.1	Claims Analysis Objection/Resolution	Review bank debt interest rate analysis
Matthew Bonanno	01/03/10	0.3	Claims Analysis Objection/Resolution	Correspondence with K&E regarding bank debt interest rate analysis
Matthew Bonanno	01/03/10	2.3	Claims Analysis Objection/Resolution	Bank debt interest rate analyses
Michael Sperling	01/04/10	0.3	Claims Analysis Objection/Resolution	Correspondence with counsel regarding pre-petition bank debt claims
Jamie O'Connell	01/04/10	0.2	Claims Analysis Objection/Resolution	Call with M. Bonanno regarding pre-petition bank debt
Matthew Bonanno	01/04/10	0.6	Claims Analysis Objection/Resolution	Correspondence with K&E regarding bank debt interest rate analysis
Matthew Bonanno	01/04/10	0.4	Claims Analysis Objection/Resolution	Correspondence with K&E regarding bank debt interest rate analysis
Matthew Bonanno	01/04/10	0.2	Claims Analysis Objection/Resolution	Call with J. O'Connell regarding pre-petition bank debt
Michael Sperling	01/04/10	1.8	Claims Analysis Objection/Resolution	Bank debt interest rate analyses
Michael Sperling	01/04/10	0.3	Claims Analysis Objection/Resolution	Bank debt pricing analysis
Jamie O'Connell	01/06/10	0.2	Claims Analysis Objection/Resolution	Review materials from counsel regarding pre-petition bank debt claims
Jamie O'Connell	01/08/10	0.2	Claims Analysis Objection/Resolution	Review correspondence regarding claims analysis
Michael Sperling	01/08/10	0.7	L/C interest claims analysis	L/C interest claims analysis
Jamie O'Connell	01/09/10	0.2	Claims Analysis Objection/Resolution	Call with M. Sperling regarding claims analysis
Jamie O'Connell	01/09/10	0.3	Claims Analysis Objection/Resolution	Review analysis of claims estimates
Michael Sperling	01/09/10	0.2	Claims Analysis Objection/Resolution	Call with J. O'Connell regarding claims analysis
Michael Sperling	01/09/10	4.7	Claims Analysis Objection/Resolution	L/C interest claims analysis
Jamie O'Connell	01/10/10	0.2	Claims Analysis Objection/Resolution	Review analysis of claims estimates
Jamie O'Connell	01/10/10	0.2	Claims Analysis Objection/Resolution	Call with M. Sperling regarding claims analysis
Michael Sperling	01/10/10	1.5	Claims Analysis Objection/Resolution	L/C interest claims analysis
Michael Sperling	01/10/10	0.2	Claims Analysis Objection/Resolution	Call with J. O'Connell regarding claims analysis
Jamie O'Connell	01/11/10	0.3	Claims Analysis Objection/Resolution	Review analysis of claims estimates
Michael Sperling	01/13/10	2.7	Claims Analysis Objection/Resolution	L/C interest claims analysis
Jamie O'Connell	01/22/10	0.3	Claims Analysis Objection/Resolution	Review claims analysis
Jamie O'Connell	01/22/10	0.3	Claims Analysis Objection/Resolution	Call with M. Shelnitz, T. Freedman and M. Sperling regarding claims
Jamie O'Connell	01/22/10	0.2	Claims Analysis Objection/Resolution	Meeting with internal team regarding claims
Matthew Bonanno	01/22/10	0.2	Claims Analysis Objection/Resolution	Meeting with internal team regarding claims
Michael Sperling	01/22/10	0.3	Claims Analysis Objection/Resolution	Call with M. Shelnitz, T. Freedman and J. O'Connell regarding claims
Michael Sperling	01/22/10	0.2	Claims Analysis Objection/Resolution	Meeting with internal team regarding claims
Jamie O'Connell	01/25/10	0.2	Claims Analysis Objection/Resolution	Review correspondence regarding pre-petition bank debt claims
Michael Sperling	01/25/10	0.6	Claims Analysis Objection/Resolution	Pre-petition bank debt analysis
Michael Sperling	01/25/10	0.4	Claims Analysis Objection/Resolution	Pre-petition bank debt analysis
Michael Sperling	01/27/10	1.3	Claims Analysis Objection/Resolution	Claims analysis

23.7

BLACKSTONE ADVISORY PARTNERS L.P.			
HOURLY DETAILS FOR THE PERIOD OF			
JANUARY 1, 2010 THROUGH JANUARY 31, 2010			
Professional	Date	Hours	Category
Matthew Bonanno Michael Sperling	01/26/10 01/28/10	0.5 0.3 <hr/> 0.8	Committee Committee Committee

			Explanation

BLACKSTONE ADVISORY PARTNERS L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/26/10	0.5	Employee Benefits/Pension	Review draft motion regarding pension funding
Matthew Bonanno	01/26/10	0.9	Employee Benefits/Pension	Review draft pension motion
Jamie O'Connell	01/28/10	0.5	Employee Benefits/Pension	Review draft pension motion and circulate to financial advisors
		<u>1.9</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
**HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	01/02/10	1.2	Financing	Review draft engagement letters
Jamie O'Connell	01/03/10	0.5	Financing	Draft declaration regarding exit financing
Jamie O'Connell	01/03/10	0.5	Financing	Review draft engagement letters of prospective exit financing lenders
Jamie O'Connell	01/03/10	0.2	Financing	Correspondence regarding engagement letters of prospective exit financing lenders
Jamie O'Connell	01/04/10	0.2	Financing	Call with counsel regarding exit financing matters
Matthew Bonanno	01/04/10	2.3	Financing	Analysis regarding exit financing
Matthew Bonanno	01/04/10	0.2	Financing	Correspondence with potential exit financing lender
Jamie O'Connell	01/05/10	0.4	Financing	Correspondence regarding engagement letters of prospective exit financing lenders
Jamie O'Connell	01/05/10	0.6	Financing	Draft declaration regarding exit financing
Jamie O'Connell	01/05/10	0.9	Financing	Call with management, K&E and potential exit financing lenders
Matthew Bonanno	01/05/10	0.1	Financing	Follow up call with M. Bonanno
Jamie O'Connell	01/05/10	0.2	Financing	Call with K&E regarding exit financing
Jamie O'Connell	01/05/10	0.2	Financing	Status meeting with M. Bonanno
Jamie O'Connell	01/05/10	0.2	Financing	Call with prospective exit financing lender
Matthew Bonanno	01/05/10	0.6	Financing	Correspondence with potential exit financing lender
Jamie O'Connell	01/05/10	1.4	Financing	Analysis regarding exit financing
Matthew Bonanno	01/05/10	0.9	Financing	Call with management, K&E and potential exit financing lenders
Matthew Bonanno	01/05/10	0.1	Financing	Follow up call with J. O'Connell
Matthew Bonanno	01/05/10	0.2	Financing	Call with K&E regarding exit financing
Matthew Bonanno	01/05/10	0.2	Financing	Status meeting with J. O'Connell
Matthew Bonanno	01/05/10	0.2	Financing	Call with prospective exit financing lender
Jamie O'Connell	01/06/10	0.3	Financing	Discussion with M. Bonanno and M. Sperling regarding deferred payment obligations
Jamie O'Connell	01/06/10	0.9	Financing	Call with potential exit financing lender and management
Jamie O'Connell	01/06/10	0.3	Financing	Status update with M. Bonanno and M. Sperling
Jamie O'Connell	01/06/10	0.6	Financing	Call with E. Filion regarding deferred payment analysis and exit financing
Matthew Bonanno	01/06/10	0.3	Financing	Discussion with J. O'Connell and M. Sperling regarding deferred payment obligations
Matthew Bonanno	01/06/10	0.6	Financing	Call with E. Filion regarding deferred payment analysis and exit financing
Matthew Bonanno	01/06/10	0.2	Financing	Status update J.O'Connell
Matthew Bonanno	01/06/10	0.3	Financing	Status update J.O'Connell and M. Sperling
Matthew Bonanno	01/06/10	0.4	Financing	Financial analysis
Matthew Bonanno	01/06/10	0.9	Financing	Call with potential exit financing lender and management
Michael Sperling	01/06/10	0.3	Financing	Discussion with J. O'Connell and M. Bonanno regarding deferred payment obligations
Michael Sperling	01/06/10	0.3	Financing	Status update J.O'Connell and M. Bonanno
Michael Sperling	01/06/10	0.9	Financing	Call with potential exit financing lender and management
Michael Sperling	01/06/10	0.6	Financing	Call with E. Filion regarding deferred payment analysis and exit financing
Jamie O'Connell	01/07/10	0.7	Financing	Conference call with management, counsel and prospective exit financing lenders
Jamie O'Connell	01/07/10	0.1	Financing	Call with C. Greco of Kirkland regarding engagement letters of exit lenders
Matthew Bonanno	01/07/10	0.7	Financing	Conference call with management, counsel and prospective exit financing lenders
Matthew Bonanno	01/07/10	0.3	Financing	Review correspondence related to exit financing
Michael Sperling	01/07/10	0.9	Financing	Exit financing working group list
Jamie O'Connell	01/08/10	0.6	Financing	Draft declaration regarding exit financing
Jamie O'Connell	01/08/10	0.7	Financing	Review draft exit financing motion
Jamie O'Connell	01/08/10	0.3	Financing	Correspondence to management and counsel regarding exit financing matters
Jamie O'Connell	01/08/10	0.2	Financing	Call with K&E regarding exit financing

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/08/10	1.3	Financing	Calls and correspondence related to exit financing motions
Matthew Bonanno	01/08/10	1.2	Financing	Review draft exit financing motion and O'Connell declaration
Matthew Bonanno	01/08/10	0.4	Financing	Correspondence with K&E regarding exit financing
Matthew Bonanno	01/08/10	0.2	Financing	Call with K&E regarding exit financing
Matthew Bonanno	01/08/10	1.3	Financing	Calls and correspondence related to exit financing motions
Matthew Bonanno	01/08/10	0.2	Financing	Status update with M. Sperling
Michael Sperling	01/08/10	0.2	Financing	Status update with M. Bonanno
Michael Sperling	01/08/10	0.2	Financing	Call with M. Narducci re: exit financing working group list
Michael Sperling	01/08/10	0.5	Financing	Update working group list re: exit financing
Jamie O'Connell	01/12/10	0.2	Financing	Call with E. Leibenstein regarding various matters
Jamie O'Connell	01/12/10	0.5	Financing	Call with E. Filion and M. Sperling regarding committee call
Jamie O'Connell	01/12/10	1.2	Financing	Prepare for conference call with financial advisors
Jamie O'Connell	01/12/10	0.9	Financing	Conference call with financial advisors regarding exit financing
Jamie O'Connell	01/12/10	0.3	Financing	Internal follow-up call with M. Bonanno and M. Sperling
Matthew Bonanno	01/12/10	0.9	Financing	Conference call with financial advisors regarding exit financing
Matthew Bonanno	01/12/10	0.3	Financing	Internal follow-up call with J. O'Connell and M. Sperling
Matthew Bonanno	01/12/10	0.5	Financing	Call with E. Filion and J. O'Connell regarding exit financing advisor discussion
Michael Sperling	01/12/10	0.9	Financing	Conference call with financial advisors regarding exit financing
Michael Sperling	01/12/10	0.3	Financing	Internal follow-up call with J. O'Connell and M. Bonanno
Jamie O'Connell	01/13/10	0.2	Financing	Call with C. Greco of Kirkland regarding exit financing matters
Jamie O'Connell	01/13/10	0.3	Financing	Correspondence regarding exit financing
Jamie O'Connell	01/14/10	0.7	Financing	Correspondence regarding exit financing
Jamie O'Connell	01/14/10	1.5	Financing	Review and comment on draft motion regarding DIP and letter of credit facilities
Jamie O'Connell	01/14/10	0.1	Financing	Call with C. Greco of Kirkland regarding exit financing matters
Jamie O'Connell	01/14/10	0.5	Financing	Call with management and counsel regarding exit financing
Jamie O'Connell	01/14/10	0.5	Financing	Follow-up call with management and counsel regarding exit financing
Jamie O'Connell	01/14/10	0.7	Financing	Draft declaration regarding exit financing
Jamie O'Connell	01/14/10	0.5	Financing	Call with management and counsel regarding exit financing
Matthew Bonanno	01/14/10	0.5	Financing	Call with management, counsel and advisors to unsecureds regarding exit financing
Matthew Bonanno	01/14/10	0.7	Financing	Follow-up call with management and counsel regarding exit financing
Matthew Bonanno	01/14/10	0.5	Financing	Review motion regarding exit financing
Matthew Bonanno	01/14/10	1.1	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Matthew Bonanno	01/14/10	1.5	Financing	Financial analysis regarding foreign vs. domestic cash flow breakdown
Matthew Bonanno	01/17/10	1.2	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Matthew Bonanno	01/17/10	0.3	Financing	Call w/ M. Sperling re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/17/10	5.2	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/17/10	0.3	Financing	Call w/ M. Bonanno re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/18/10	0.9	Financing	Financial analysis regarding foreign vs. domestic cash flows
Jamie O'Connell	01/18/10	0.6	Financing	Calls w/ M. Sperling re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/18/10	1.0	Financing	Conference call with Grace management regarding cash flow analysis
Matthew Bonanno	01/18/10	0.5	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.6	Financing	Calls w/ J. O'Connell re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	1.0	Financing	Conference call with Grace management regarding cash flow analysis

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Michael Sperling	01/18/10	3.7	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	3.4	Financing	Additional financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.2	Financing	Call w/ E. Filion re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.4	Financing	Call w/ E. Filion re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.1	Financing	Call w/ E. Filion re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.4	Financing	Call w/ E. Filion re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.5	Financing	Call w/ A. Gibbons re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	1.0	Financing	Call w/ A. Gibbons re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/2/1/10	3.6	Financing	Conference call with Grace management regarding cash flow analysis
Michael Sperling	01/22/10	0.4	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/22/10	0.4	Financing	Call with E. Filion and internal team regarding cash flow analysis
Matthew Bonanno	01/22/10	0.4	Financing	Call with Goldman Sachs regarding exit financing
Matthew Bonanno	01/22/10	0.4	Financing	Call with E. Filion and internal team regarding cash flow analysis
Matthew Bonanno	01/22/10	0.4	Financing	Call with E. Filion and internal team regarding cash flow analysis
Michael Sperling	01/22/10	3.6	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/25/10	0.2	Financing	Call with E. Filion and A. Arshad regarding cash flow analysis
Michael Sperling	01/25/10	0.1	Financing	Call with A. Arshad regarding cash flow analysis
Michael Sperling	01/25/10	0.5	Financing	Call with A. Arshad regarding cash flow analysis
Michael Sperling	01/25/10	0.3	Financing	Call with A. Arshad regarding cash flow analysis
Michael Sperling	01/25/10	2.1	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/26/10	0.7	Financing	Call with H. La Force, E. Filion and Goldman Sachs regarding exit financing
Matthew Bonanno	01/26/10	0.3	Financing	Review correspondence related to exit financing
Matthew Bonanno	01/26/10	0.7	Financing	Call with H. La Force, E. Filion and Goldman Sachs regarding exit financing
Michael Sperling	01/26/10	0.3	Financing	Call with E. Filion regarding cash flow analysis
Michael Sperling	01/26/10	0.7	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/27/10	0.4	Financing	Review ART credit agreement motion
Jamie O'Connell	01/28/10	0.2	Financing	Review correspondence regarding exit financing
Jamie O'Connell	01/29/10	0.2	Financing	Call with Goldman Sachs regarding exit financing
Jamie O'Connell	01/29/10	0.4	Financing	Various calls related to exit financing and committee information requests
Matthew Bonanno	01/29/10	0.4	Financing	Correspondence and information requests related to exit financing
Matthew Bonanno	01/29/10	0.4	Financing	Various calls related to exit financing and committee information requests

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	01/20/10	3.5	Non-Working Travel Time	Travel to Columbia, MD from NYC for management meetings
Michael Sperling	01/20/10	3.5	Non-Working Travel Time	Travel to Columbia, MD from NYC for management meetings
Matthew Bonanno	01/21/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD for management meetings
Michael Sperling	01/21/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD for management meetings
		<u>14.0</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Michael Sperling	01/04/10	0.3	Other	Updating contact list
Jamie O'Connell	01/06/10	0.2	Other	Call with management
Matthew Bonanno	01/06/10	0.2	Other	Call with management
Jamie O'Connell	01/15/10	2.0	Other	Management meeting regarding various matters
Jamie O'Connell	01/15/10	1.2	Other	Follow-up correspondence regarding management meeting
Jamie O'Connell	01/15/10	0.2	Other	Status update with M. Bonanno
Matthew Bonanno	01/15/10	2.0	Other	Management meeting regarding various matters
Matthew Bonanno	01/15/10	0.2	Other	Status update with J. O'Connell
Jamie O'Connell	01/19/10	0.3	Other	Correspondence and call regarding management meeting
		<u>6.6</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/08/10	0.3	Plan and Disclosure Statement	Call with J. Baer and M. Bonanno regarding closing arguments and other matters
Matthew Bonanno	01/08/10	0.3	Plan and Disclosure Statement	Call with J. Baer and J. O'Connell regarding closing arguments and other matters
Jamie O'Connell	01/12/10	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	01/19/10	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Matthew Bonanno	01/19/10	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	01/26/10	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
		<u><u>2.9</u></u>		

Blackstone Advisory Partners L.P.

May 12, 2010

Mr. Fred Festa
Chairman, President and Chief Executive Officer
W.R. Grace & Co.
7500 Grace Drive
Columbia, Maryland 21044

Monthly advisory fee for the period of March 1, 2010 through March 31, 2010: \$ 175,000.00

Out-of-pocket expenses processed for the period through March 31, 2010:⁽¹⁾

Airfare	\$ 1,361.33
Ground Transportation	1,267.85
Communications	69.26
Meals	288.68
Document Production	82.08
Lodging	<u>1,169.24</u>
Total Amount Due	\$ <u>179,238.44</u>

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Account Receivable Dept. 16th Floor
Account # 066-287472

Invoice Number: 46386

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

W.R. Grace & Co.
Summary of Expenses
Through March 31, 2010
Invoice No. 46386

	GL Detail Mar-10	Total Expenses
Airfare	\$ 1,361.33	\$ 1,361.33
Ground Transportation - Local Travel	62.40	62.40
Ground Transportation - Out of Town Travel	781.45	781.45
Ground Transportation - Railroad	424.00	424.00
Communications - Teleconferencing	65.06	65.06
Communications - Federal Express	4.20	4.20
Employee Meals	288.68	288.68
Document Production	82.08	82.08
Lodging	1,169.24	1,169.24
	\$ 4,238.44	\$ 4,238.44
Airfare	\$ 1,361.33	
Ground Transportation	1,267.85	
Communications	69.26	
Meals	288.68	
Document Production	82.08	
Lodging	1,169.24	
Total Expenses	\$ 4,238.44	

W.R. Grace & Co.
Detail of Expenses Processed
Through March 31, 2010
Invoice No. 46386

Airfare

Bonanno (travel agency fee for booking of one-way flight to Washington, DC from Queens, NY on 01-20-10)	01-20-10	20.00
Bonanno (one-way coach class flight to Washington, DC from Queens, NY)	01-20-10	240.79
Bonanno (travel agency fee for booking of one-way flight to Queens, NY from Washington, DC on 01-21-10)	01-21-10	20.00
Bonanno (one-way coach class flight to Queens, NY from Washington, DC)	01-21-10	234.70
Bonanno (travel agency fee for booking of one-way flight to Washington, DC from Tampa, FL on 03-03-10)	02-26-10	10.00
Bonanno (one-way coach class flight to Washington, DC from Tampa, FL)	03-03-10	320.35
Sperling (travel agency fee for booking of one-way flight to Washington, DC from Queens, NY on 01-20-10)	01-20-10	20.00
Sperling (one-way coach class flight to Washington, DC from Queens, NY)	01-20-10	240.79
Sperling (travel agency fee for booking of one-way flight to Queens, NY from Washington, DC on 01-21-10)	01-21-10	20.00
Sperling (one-way coach class flight to Queens, NY from Washington, DC)	01-21-10	234.70
	Subtotal - Airfare	\$ 1,361.33

Ground Transportation - Local Travel

Bonanno (taxi home from Blackstone)	01-20-10	12.40
Bonanno (weeknight taxi home from Blackstone after working late)	03-05-10	10.50
Bonanno (weekend taxi to Blackstone from home)	03-06-10	9.25
Sperling (taxi to LaGuardia Airport in Queens, NY from home)	01-20-10	20.40
Sperling (weeknight taxi home from Blackstone after working late)	01-21-10	9.85
	Subtotal - Ground Transportation - Local Travel	62.40

Ground Transportation - Out of Town Travel

Bonanno (hotel fee for parking of Hertz car rental)	01-20-10	50.00
Bonanno (Hertz car rental for transportation to/from meetings in Baltimore, MD from/to hotel in Washington, DC)	01-20-10 - 01-21-10	130.70
Bonanno (hotel fee for parking of Avis car rental)	03-03-10	39.44
Bonanno (Avis car rental for transportation to/from meetings from/to hotel in Baltimore, MD)	03-03-10 - 03-05-10	477.87
Bonanno (hotel fee for parking of Avis car rental)	03-04-10	39.44
O'Connell (taxi to BWI train station in Baltimore, MD from client offices in Columbia, MD)	03-04-10	44.00
	Subtotal - Ground Transportation - Out of Town Travel	781.45

Ground Transportation - Railroad

Bonanno (one-way train trip to New York, NY from BWI train station in Baltimore, MD)	03-04-10	212.00
O'Connell (one-way train trip to New York, NY from BWI train station in Baltimore, MD)	03-02-10	212.00
	Subtotal - Ground Transportation - Railroad	424.00

Communications - Teleconferencing

Bonanno	12-24-09	1.08
O'Connell	01-24-10	49.40
O'Connell	02-24-10	14.58
	Subtotal - Communications - Teleconferencing	65.06

Communications - Federal Express

O'Connell	03-05-10	4.20
	Subtotal - Communications - Federal Express	4.20

Employee Meals

Bonanno (1 working dinner meal while in Baltimore, MD)	01-20-10	50.00
Bonanno (1 working dinner meal while in Baltimore, MD)	03-03-10	50.00
Bonanno (1 working breakfast meal while in Baltimore, MD)	03-04-10	3.13
Bonanno (1 working lunch meal while in Baltimore, MD)	03-04-10	25.00
Bonanno (1 weekend working breakfast meal (@ Blackstone)	03-06-10	12.78
Bonanno (1 weekend working lunch meal (@ Blackstone)	03-06-10	16.17
O'Connell (1 working dinner meal while in Baltimore, MD)	03-03-10	50.00
O'Connell (1 working lunch meal while in Baltimore, MD)	03-04-10	25.00
Sperling (1 working dinner meal while in Baltimore, MD)	01-20-10	50.00
Sperling (1 working meal (@ airport in Washington, DC)	01-21-10	6.60
	Subtotal - Employee Meals	288.68

Document Production

Sperling (228 color photocopies calculated (@ a rate of \$0.36 per page)	03-08-10	\$2.08
	Subtotal - Document Production	82.08

Lodging

Bonanno (1 day hotel stay in Washington, DC)	01-20-10 - 01-21-10	250.00
Bonanno (2 day hotel stay in Baltimore, MD)	03-03-10 - 03-05-10	431.20
O'Connell (1 day hotel stay in Baltimore, MD)	03-03-10 - 03-04-10	238.04
Sperling (1 day hotel stay in Washington, DC)	01-20-10 - 01-21-10	250.00
	Subtotal - Lodging	1,169.24
	Total Expenses	\$ 4,238.44

BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Title	Hours
Jamie O'Connell	Managing Director	43.0
Matthew Bonanno	Associate	54.0
Michael Sperling	Analyst	Total <u>113.7</u> <u>210.7</u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	03/15/10	0.5	Business Analysis	Valuation analysis
Jamie O'Connell	03/16/10	0.4	Business Analysis	Review 8-K filing of pro forma financial statements
Jamie O'Connell	03/19/10	0.1	Business Analysis	Warrant analysis
Jamie O'Connell	03/22/10	0.8	Business Analysis	Correspondence and calls regarding business development
Jamie O'Connell	03/25/10	0.2	Business Analysis	Correspondence regarding various matters
Jamie O'Connell	03/29/10	0.2	Business Analysis	Warrant analysis
Jamie O'Connell	03/29/10	0.4	Business Analysis	Status meetings with M. Bonanno
Matthew Bonanno	03/29/10	0.4	Business Analysis	Status meetings with J. O'Connell
Jamie O'Connell	03/30/10	0.6	Business Analysis	Financial analysis
		<u><u>3.6</u></u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	03/01/10	0.6	Committee	Handle committee information request
Jamie O'Connell	03/06/10	0.2	Committee	Review various correspondence to committee professionals
Matthew Bonanno	03/08/10	0.6	Committee	Correspondence with D. Grebow regarding committee information request
Matthew Bonanno	03/08/10	0.2	Committee	Review various correspondence to committee professionals
Matthew Bonanno	03/08/10	0.3	Committee	Manage committee information request
Matthew Bonanno	03/09/10	1.2	Committee	Various correspondence to committee professionals regarding 2010 AOP
Matthew Bonanno	03/09/10	0.5	Committee	Correspondence with D. Grebow regarding committee information request
Jamie O'Connell	03/15/10	0.2	Committee	Call with J. Radecki regarding information request
Matthew Bonanno	03/15/10	0.4	Committee	Manage committee information request
Matthew Bonanno	03/19/10	0.2	Committee	Coordinate Capstone information request regarding LTIP
Jamie O'Connell	03/22/10	0.1	Committee	Call with J. Radecki regarding information request
Matthew Bonanno	03/22/10	0.7	Committee	Coordinate Capstone information request regarding LTIP
Matthew Bonanno	03/26/10	0.3	Committee	Correspondence related to LTIP motion
Matthew Bonanno	03/29/10	0.4	Committee	Correspondence and organization related to pension discussion call
Jamie O'Connell	03/30/10	0.5	Committee	Call w/ committee FAs on retirement plan
Jamie O'Connell	03/30/10	0.2	Committee	Manage committee information request
Michael Sperling	03/30/10	0.5	Committee	Call w/ committee FAs on retirement plan
		<u>7.1</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	03/09/10	<u>0.5</u> <u>0.5</u>	Employee Benefits/Pension	Review LTPP motion

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Date	Hours	Category	Explanation
Michael Sperling	03/01/10	0.4	Financing	Claims analysis
Michael Sperling	03/01/10	1.6	Financing	Financial model analysis
Michael Sperling	03/02/10	1.4	Financing	Claims analysis
Michael Sperling	03/02/10	3.1	Financing	Financial model analysis
Michael Sperling	03/03/10	7.0	Financing	Review of financial model and draft presentations at Grace's offices
Janie O'Connell	03/04/10	5.5	Financing	Review of financial model and draft presentations at Grace's offices
Matthew Bonanno	03/04/10	9.5	Financing	Review of financial model and draft presentations at Grace's offices
Michael Sperling	03/04/10	9.5	Financing	Review of financial model and draft presentations at Grace's offices
Matthew Bonanno	03/05/10	4.5	Financing	Review of financial model and draft presentations at Grace's offices
Michael Sperling	03/05/10	4.5	Financing	Review of financial model and draft presentations at Grace's offices
Matthew Bonanno	03/06/10	2.5	Financing	Review of financial model and draft presentations at Grace's offices
Michael Sperling	03/06/10	0.5	Financing	Review draft ratings agency presentation
Matthew Bonanno	03/08/10	0.4	Financing	Review draft ratings agency presentation
Michael Sperling	03/08/10	0.4	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/08/10	2.5	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/08/10	0.2	Financing	Financial model analysis
Michael Sperling	03/09/10	1.0	Financing	Call w. M Brown re: financial model analysis
Jamie O'Connell	03/09/10	0.9	Financing	Draft ratings agency presentation
Matthew Bonanno	03/09/10	0.3	Financing	Edit ratings agency presentation
Matthew Bonanno	03/09/10	1.7	Financing	Ratings agency presentation review with M. Brown
Michael Sperling	03/09/10	0.3	Financing	Financial model analysis
Michael Sperling	03/09/10	2.1	Financing	Call w. M Brown re: financial model analysis
Michael Sperling	03/09/10	1.1	Financing	Financial model analysis
Matthew Bonanno	03/10/10	1.1	Financing	Review draft ratings agency presentation
Matthew Bonanno	03/10/10	0.4	Financing	Edit ratings agency presentation
Michael Sperling	03/10/10	0.4	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/10/10	0.4	Financing	Claims analysis
Michael Sperling	03/10/10	0.3	Financing	Call w. M Brown re: financial model analysis
Michael Sperling	03/10/10	0.4	Financing	Review draft ratings agency presentation
Matthew Bonanno	03/11/10	0.9	Financing	Draft ratings agency presentation
Matthew Bonanno	03/11/10	0.2	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/11/10	0.4	Financing	Call w. M Brown re: financial model analysis
Michael Sperling	03/11/10	2.7	Financing	Financial model analysis
Jamie O'Connell	03/12/10	0.3	Financing	Correspondence regarding exit financing
Jamie O'Connell	03/12/10	0.6	Financing	Draft ratings agency presentation
Matthew Bonanno	03/12/10	0.6	Financing	Correspondence related to ratings agency presentation
Matthew Bonanno	03/12/10	0.5	Financing	Edit ratings agency presentation
Michael Sperling	03/12/10	0.5	Financing	Correspondence regarding financial model
Jamie O'Connell	03/15/10	0.2	Financing	Financial model analysis
Michael Sperling	03/15/10	2.7	Financing	Financial model analysis
Michael Sperling	03/16/10	4.3	Financing	Financial model analysis
Michael Sperling	03/16/10	0.7	Financing	WACC analysis
Michael Sperling	03/16/10	1.8	Financing	Analysis for H. La Force
Michael Sperling	03/16/10	0.7	Financing	Claims analysis
Jamie O'Connell	03/17/10	0.2	Financing	Review financial model
Jamie O'Connell	03/17/10	0.8	Financing	Call with internal team and management regarding financial model
Jamie O'Connell	03/17/10	0.3	Financing	Status meeting with team
Matthew Bonanno	03/17/10	1.2	Financing	Review financial model

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	03/17/10	0.8	Financing	Call with internal team and management regarding financial model
Matthew Bonanno	03/17/10	0.3	Financing	Status meeting with team
Michael Sperling	03/17/10	0.8	Financing	Call with internal team and management regarding financial model
Michael Sperling	03/17/10	0.3	Financing	Status meeting with team
Michael Sperling	03/17/10	7.7	Financing	Financial model analysis
Michael Sperling	03/17/10	2.1	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/17/10	1.5	Financing	Calls w/ M. Brown and B. Chiu re: financial model
Michael Sperling	03/17/10	1.1	Financing	Calls w/ M. Brown and tax team re: taxes for financial model
Jamie O'Connell	03/18/10	0.5	Financing	Call with management and exit lenders regarding various work streams
Jamie O'Connell	03/18/10	0.5	Financing	Exit financing analysis
Matthew Bonanno	03/18/10	0.5	Financing	Call with management and exit lenders regarding various work streams
Michael Sperling	03/18/10	0.5	Financing	Call with management and exit lenders regarding various work streams
Michael Sperling	03/18/10	1.1	Financing	Financial model analysis
Michael Sperling	03/18/10	0.5	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/18/10	3.4	Financing	Analysis for H. La Force
Michael Sperling	03/18/10	0.7	Financing	Calls w/ M. Brown and B. Chiu re: financial model
Michael Sperling	03/18/10	1.1	Financing	Review analyses with M. Sperling
Jamie O'Connell	03/19/10	0.4	Financing	Financial model and valuation analysis
Jamie O'Connell	03/19/10	3.8	Financing	Review analyses with J. O'Connell
Michael Sperling	03/19/10	0.4	Financing	Financial model analysis
Michael Sperling	03/19/10	4.7	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/19/10	0.8	Financing	Analysis for H. La Force
Michael Sperling	03/19/10	1.1	Financing	Calls w/ B. Chiu re: financial model
Michael Sperling	03/19/10	2.3	Financing	Financial model and valuation analysis
Michael Sperling	03/19/10	1.2	Financing	Financial model review
Jamie O'Connell	03/22/10	0.5	Financing	Call with M. Sperling regarding financial model
Matthew Bonanno	03/22/10	0.5	Financing	Status update with M. Sperling
Michael Sperling	03/22/10	0.5	Financing	Call with J. O'Connell regarding financial model
Michael Sperling	03/22/10	0.3	Financing	Status update with M. Bonanno
Matthew Bonanno	03/23/10	3.0	Financing	Prepare for meeting with exit financing lenders
Michael Sperling	03/23/10	3.0	Financing	Prepare for meeting with exit financing lenders
Jamie O'Connell	03/24/10	0.5	Financing	Financial analysis
Matthew Bonanno	03/24/10	6.5	Financing	Meeting with exit financing lenders and Grace management
Michael Sperling	03/24/10	6.5	Financing	Meeting with exit financing lenders and Grace management
Jamie O'Connell	03/30/10	0.1	Financing	Review correspondence related to exit financing
Michael Sperling	03/30/10	1.1	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/30/10	0.2	Financing	Call with third-party re: ratings agency presentation
Michael Sperling	03/31/10	1.7	Financing	Foreign / direct cash flow analysis
		156.1		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Date	Hours	Category	Explanation
Janie O'Connell	03/03/10	3.5	Non-Working Travel Time	Travel to Maryland (Grace's offices)
Matthew Bonanno	03/03/10	3.5	Non-Working Travel Time	Travel to Maryland (Grace's offices)
Michael Sperling	03/03/10	3.0	Non-Working Travel Time	Travel to Maryland (Grace's offices)
Janie O'Connell	03/04/10	4.0	Non-Working Travel Time	Travel from Maryland (Grace's offices)
Matthew Bonanno	03/05/10	3.5	Non-Working Travel Time	Travel to NYC from Grace's offices
Michael Sperling	03/05/10	3.5	Non-Working Travel Time	Travel to NYC from Grace's offices
Janie O'Connell	03/23/10	3.5	Non-Working Travel Time	Travel from NYC to Columbia, MD
Matthew Bonanno	03/23/10	3.5	Non-Working Travel Time	Travel from NYC to Columbia, MD
Michael Sperling	03/24/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD
Janie O'Connell	03/24/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD
Matthew Bonanno	03/24/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD
Michael Sperling	03/24/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD
		<u><u>42.0</u></u>		

BLACKSTONE ADVISORY PARTNERS L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 MARCH 1, 2010 THROUGH MARCH 31, 2010

Professional	Date	Hours	Category	Explanation
Janie O'Connell	03/16/10	0.6	Plan and Disclosure Statement	Review settlement motions related to National Union claims
Janie O'Connell	03/23/10	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
		<u>1.4</u>		